

Ensovibep, a SARS-CoV-2 Multi-Variant Neutralizing DARPin Therapeutic

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Antibody Engineering & Therapeutics Europe
9 June 2022

Molecular Partners AG, Switzerland
(SIX: MOLN, NASDAQ: MOLN)



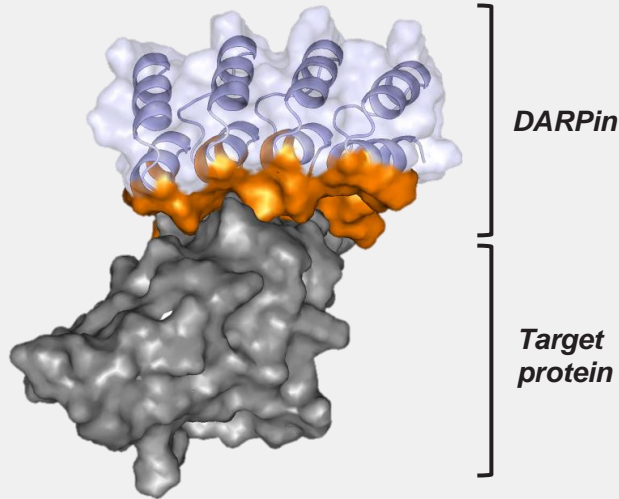
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DARPin Modality: The Core of our Drug Engine

DARPin is a binding protein derived from natural ankyrin repeat proteins



DARPin **KEY PROPERTIES**

DARPin **ADVANTAGE**



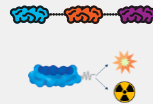
Small size
(15 kDa)

- Deep tissue penetration
- High molar concentration



Rigid protein
scaffold

- **Very high affinity & selectivity**
- Conditional activation

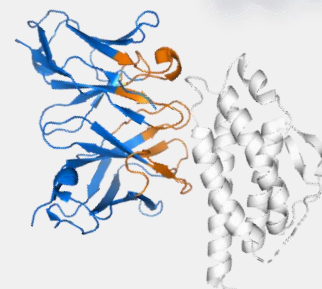
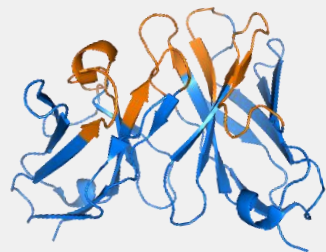
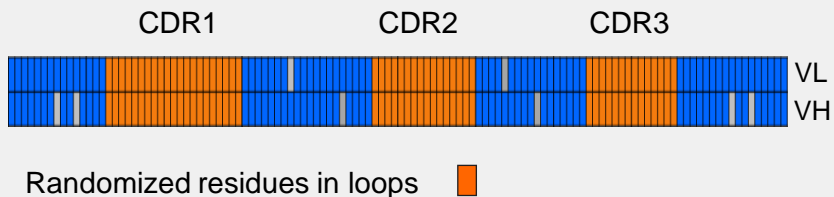


Simple & robust
architecture

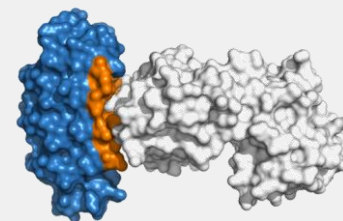
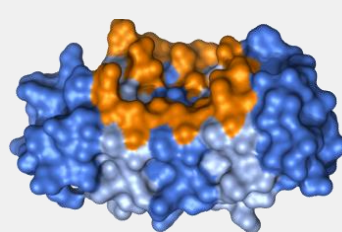
- **Turn-key multispecifics**
- Easy coupling of payloads

A Rigid Binding Surface for High Affinity and Specific Targeting

Antibody (Ig-) domain: binding via flexible loops¹

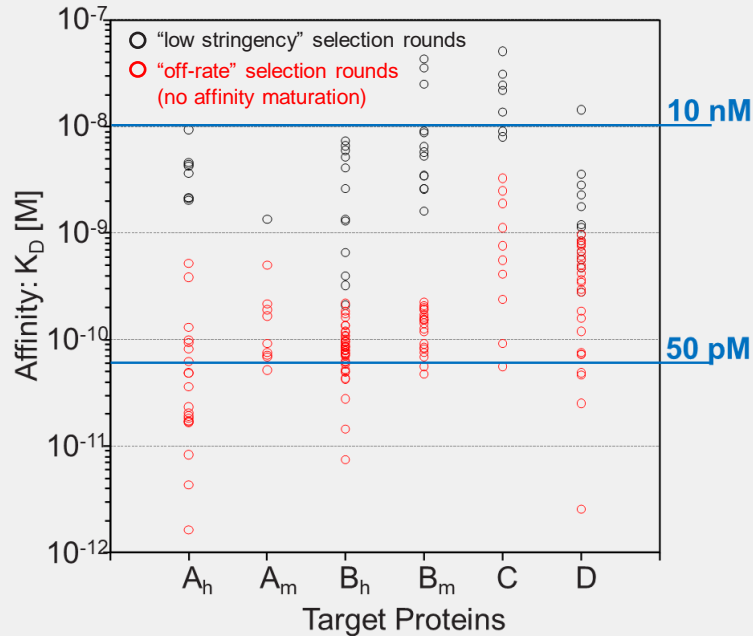


DARPin domain: binding via rigid surface^{2,3}

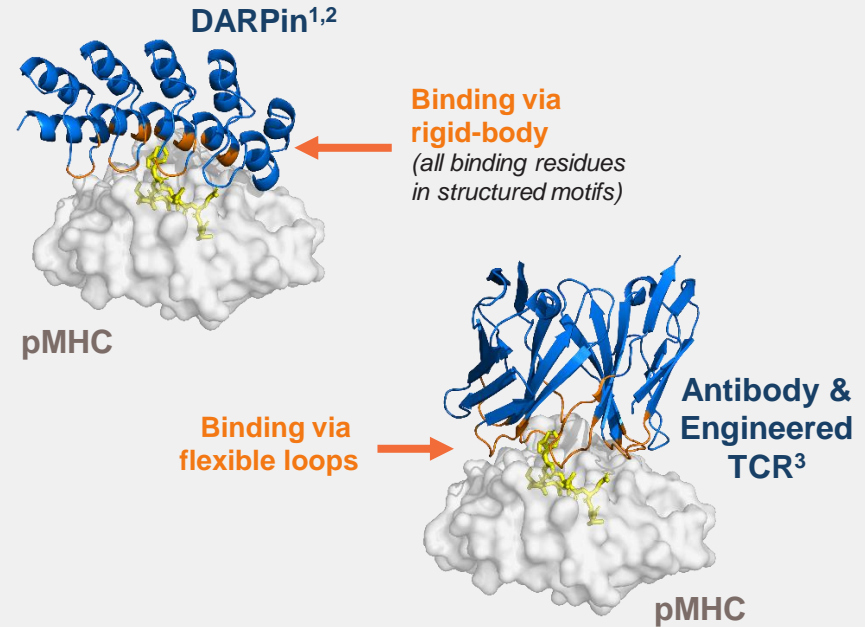


DARPin with Very High Affinity and Specificity from *in-vitro* Selections

Diverse low pM DARPin binders
from initial selections



Example for high specificity:
Binding of pMHC complexes



DARPin, designed ankyrin repeat protein;

1. Venetz N et al; Cancer Res (2021) 81 (13_Supplement): 1349. <https://doi.org/10.1158/1538-7445.AM2021-1349>; 2. Venetz N. manuscript in preparation; 3. Chen J. *J Exp Med*; 2005;201(8):1243-55

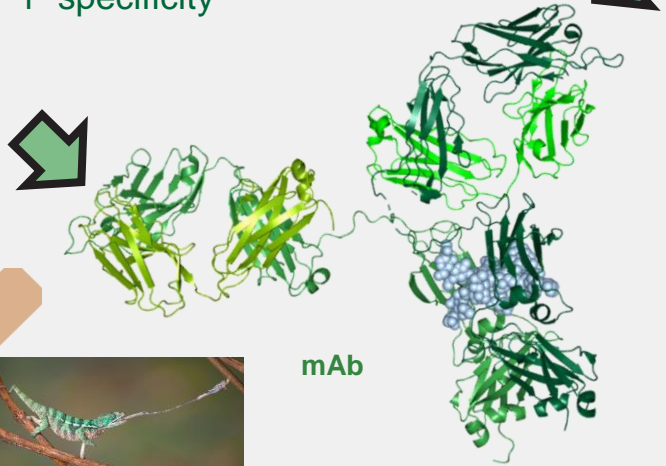
Nature Evolves Highly Specific Solutions



Repeat Proteins: Evolved for Multi-Specific Binding

Monoclonal Antibody:

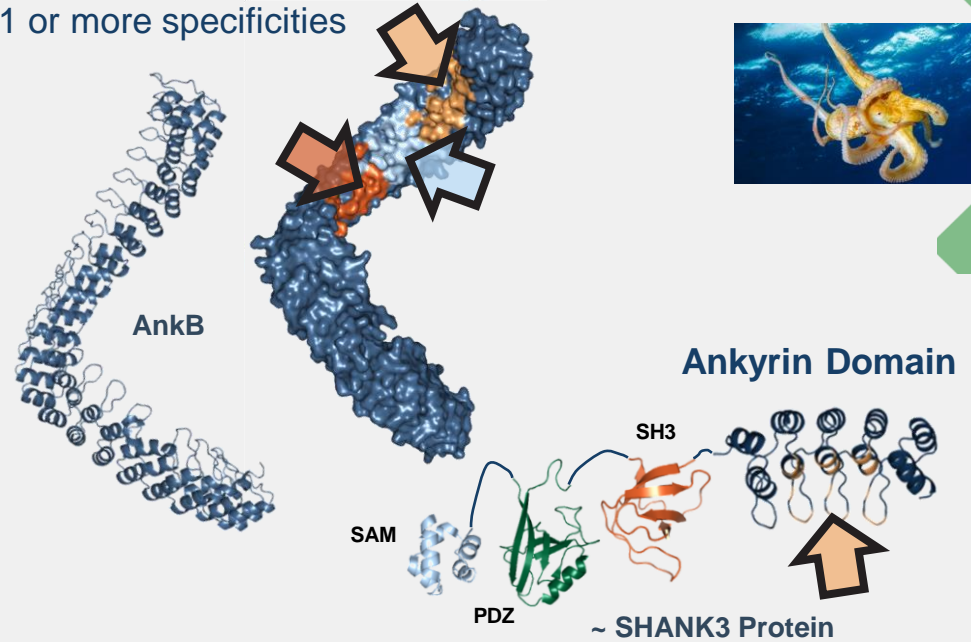
4 proteins, 12 domains
1 specificity



mAb

Ankyrin Repeat Protein:

1 protein, 1 domain
1 or more specificities



AnkB

Ankyrin Domain

SAM

PDZ

SH3

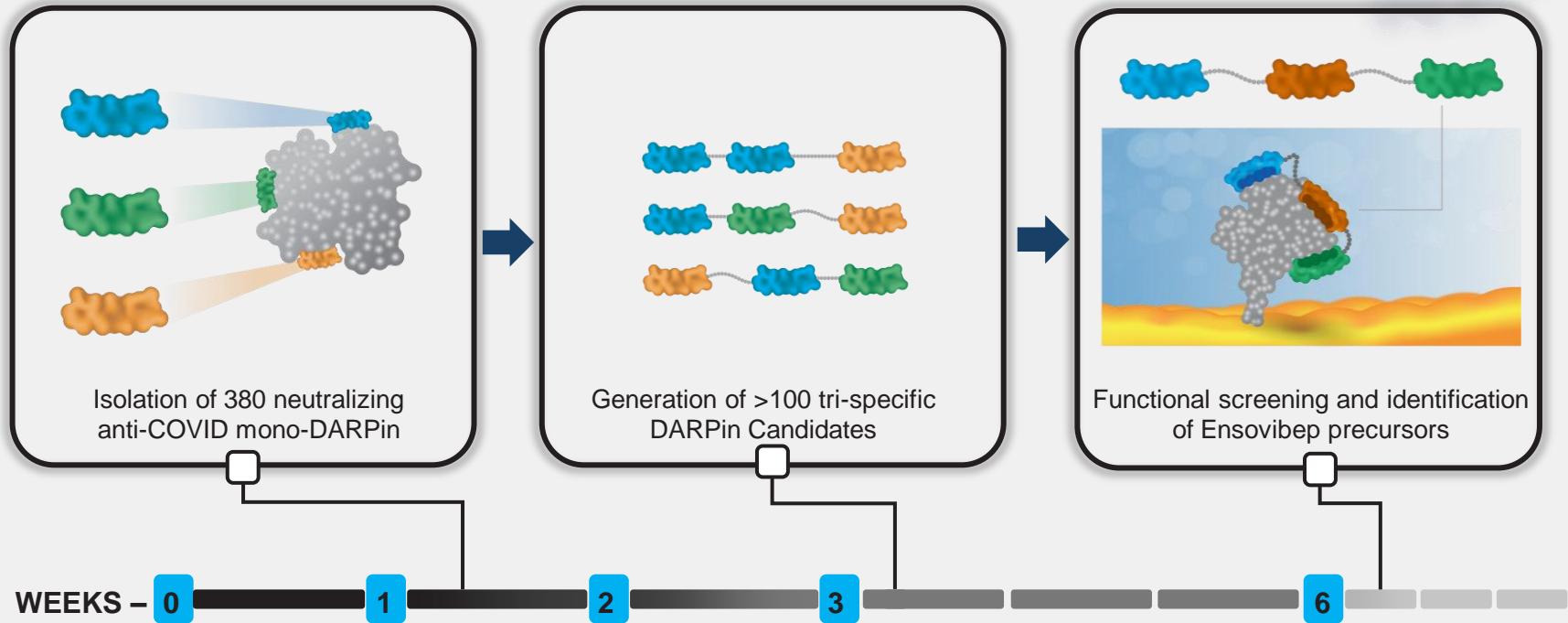
~ SHANK3 Protein

Ensovibep:

**An opportunity to target multiple
variants of SARS-CoV-2**

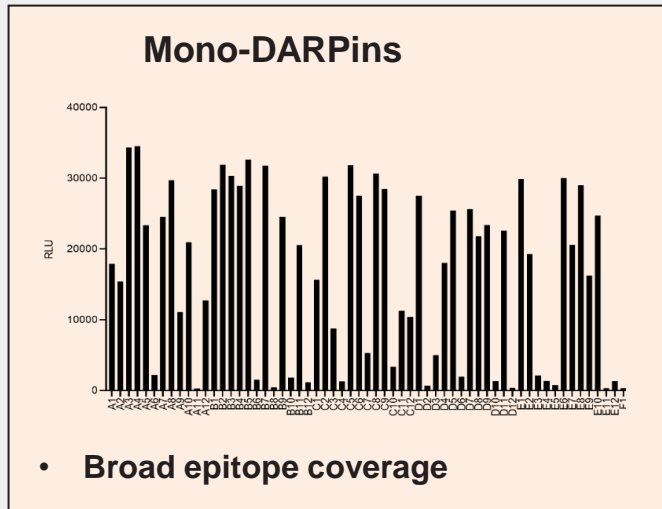


Our Platform in Action: Creating Ensovibep

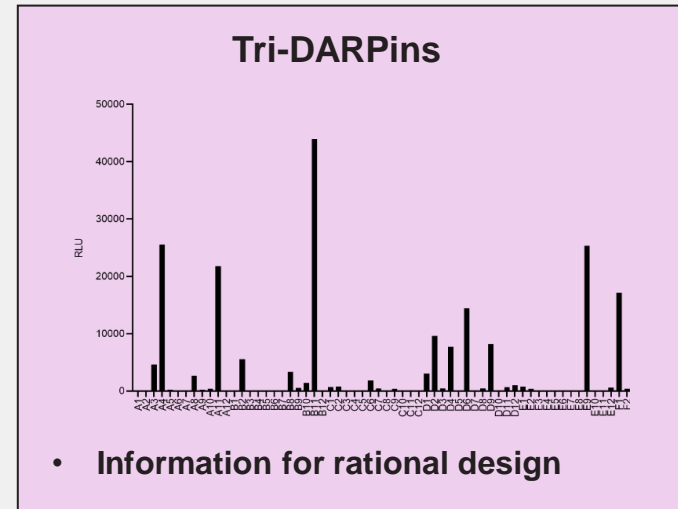


Identification of Highly Potent Tri-DARPin Inhibitors

Pseudotype virus neutralization at 10nM

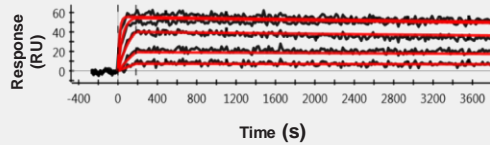


Random
assembly
of tri-
DARPins

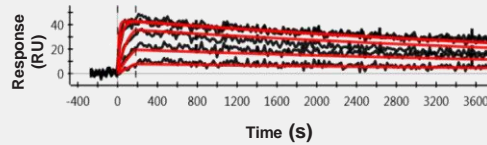


Tri-Specific Target Engagement Leads to Strong Avidity

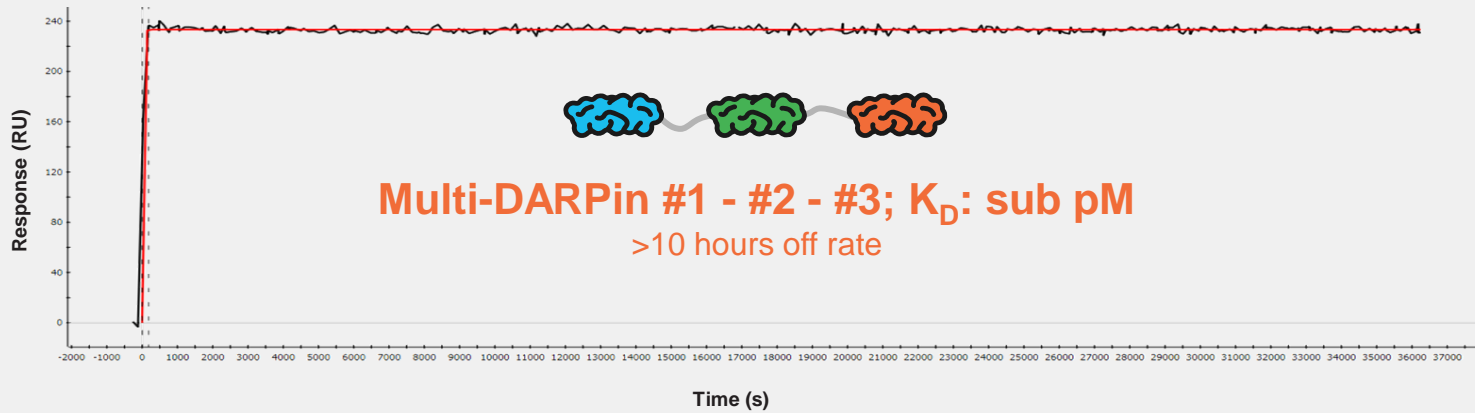
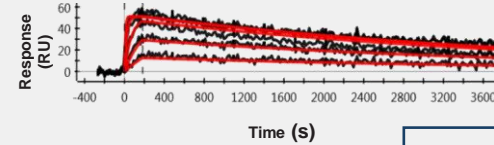
DARPin #1; K_D : 30 pM
1 hour off-rate



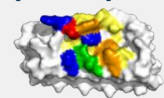
DARPin #2; K_D : 80 pM
1 hour off-rate



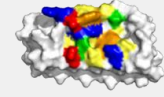
DARPin #3; K_D : 90 pM
1 hour off-rate



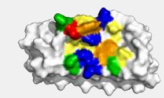
DARPin
paratopes:



DARPin #1

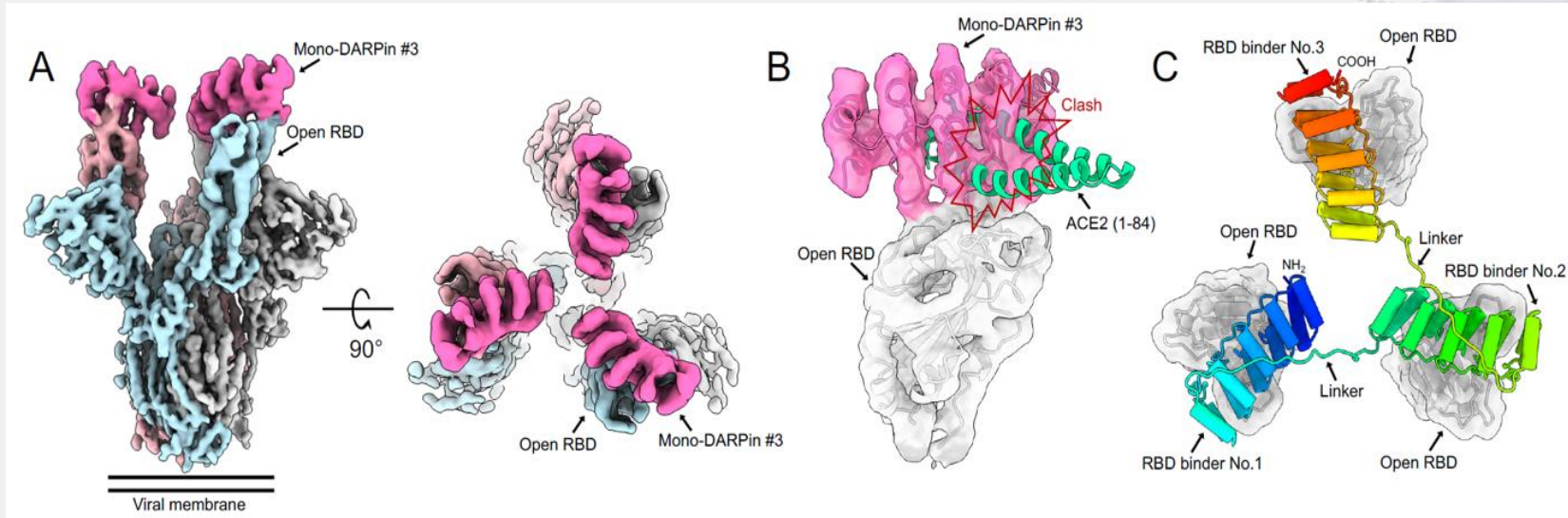


DARPin #2



DARPin #3

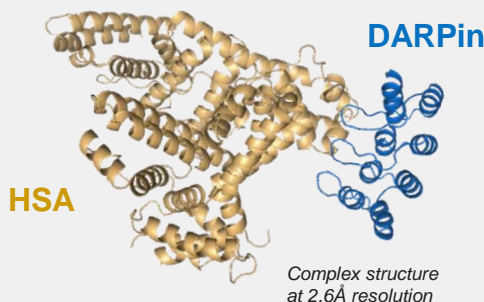
Binding Mode of Action to the SARS-CoV-2 Spike Protein RBD based on Cryo-EM Data



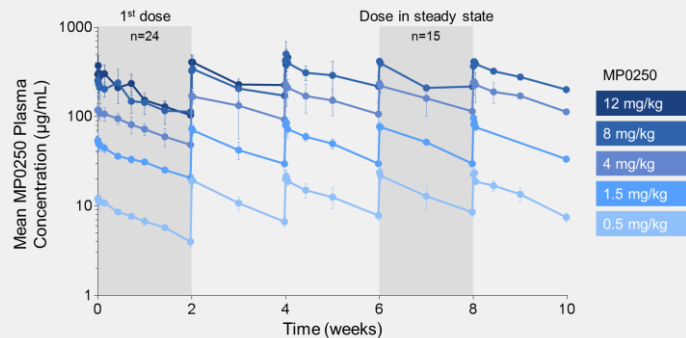
Cryo-EM analysis of a monovalent DARPin building block R2 of ensovibep molecule

- Cryo-EM density for the SARS-CoV-2 spike ectodomain in complex with the RBD targeting monovalent DARPin module
- Zoomed in view of a single DARPin module bound to the RBD clashing with the binding of the RBD to the human ACE2 receptor
- Model of 3 covalently linked R2 RBD-targeting DAPRin modules on a spike protein trimer

Fusion to Serum Albumin DARPin for PK Engineering



MP0250 Phase I clinical² (α SA- α VEGF- α HGF- α SA)



- 2x serum albumin DARPins for long systemic half-life



- Serum albumin DARPin platform for systemic PK tuning¹
 - DARPin technology established to hitch-hike on serum albumin
 - High format flexibility (tested in > 1000 multi-DARPin constructs)
 - Broad species cross reactivity: human, cyno, mouse, rat, dog...
 - Good allometric scaling (e.g. mouse-cyno-human)
 - DARPin variants covering broad affinity range
- Clinically validated with >130 patients (spring 2020)^{*}
 - Clinical candidates: MP0250, MP0274, MP0310
 - 2-3 weeks in humans

* >700 patients (spring 2022)

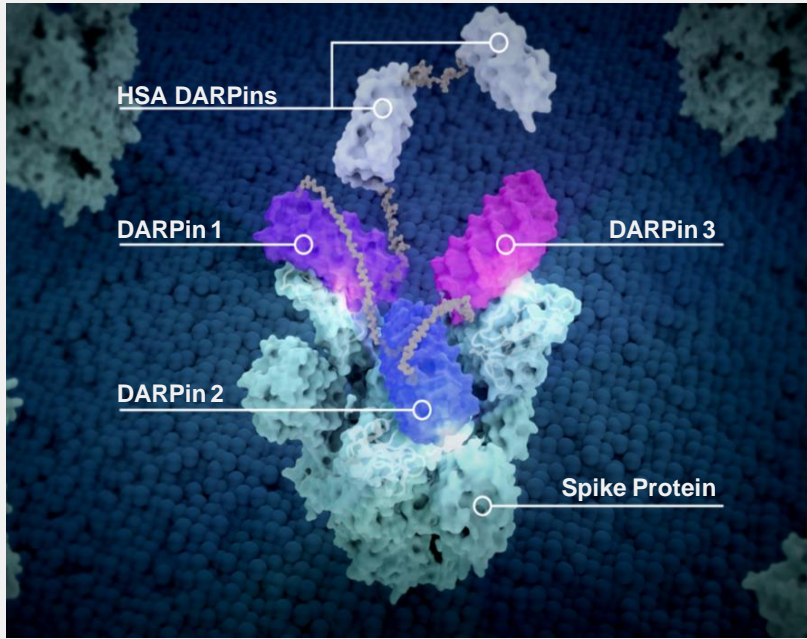
DARPin, designed ankyrin repeat protein; α SA, DARPin binding serum albumin; α VEGF, DARPin binding vascular endothelial growth factor

1. Steiner D. *Protein Eng Des Sel*; 2017;30(9):583-591

2. Baird R.D. *Journal of Clinical Oncology*; 2021;39(2):145-154

Ensovibep Design Rationale for Effective SARS-CoV-2 Neutralization

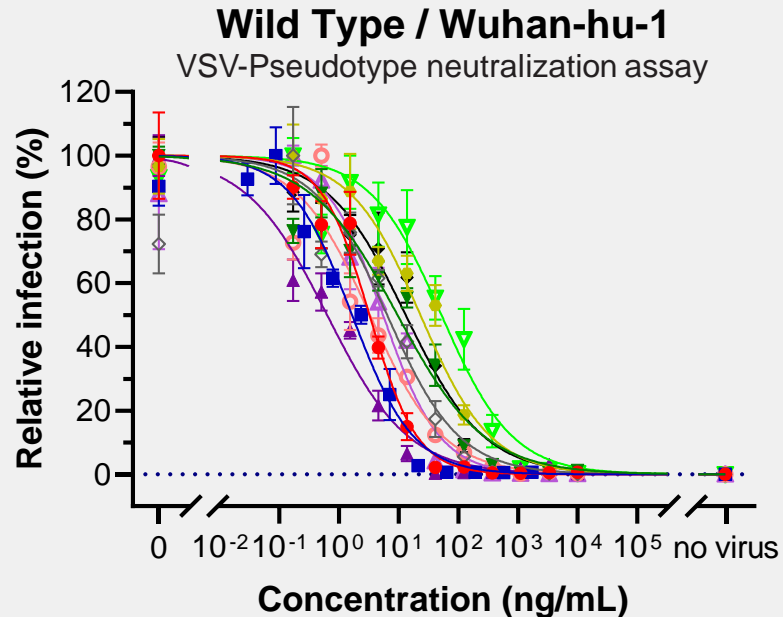
3D model of a DARPin molecule



Design Rationale

- 3 high affinity RBD DARPin binders
 - Optimized linker design
 - Molecular modelling supports binding of ensovibep to one trimeric spike protein
 - Avidity leading to sub-pM apparent affinity
 - Potential for high anti-viral potency
 - Enabling low doses
 - Distinct paratopes of DARPins & avidity
 - Low potential for resistance to new variants
 - Potential protection against viral escape
- 2× Serum Albumin DARPin binders
 - Long systemic half-life

Ensovibep Shows *In Vitro* Potency in the Low pM Range



Compound	IC ₅₀ (ng/mL)
■ Ensovibep	1.6
● REGN10933	3.2
○ REGN10987	3.3
▲ AZD8895	0.6
△ AZD1061	5.5
◆ LY-CoV555	13
◇ LY-CoV016	6.4
▼ Bii-196	9.5
▽ Bii-198	52
● S309	23

Publicly available sequences of variable domains from monoclonal antibodies were used to generate a panel of antibodies used in this assay

High Potency Inhibition Translates to *In Vivo* Therapeutic Properties



Shake flask production of 2 Lead Candidates for animal studies



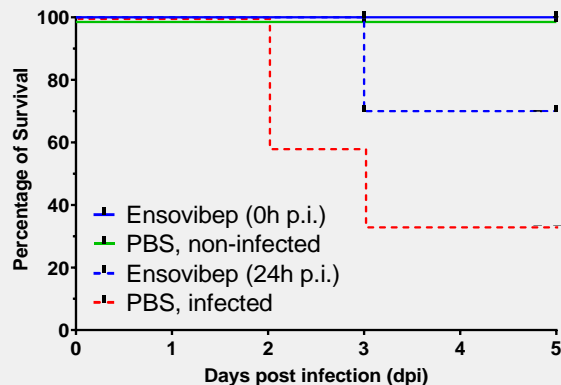
PK assessment in hamsters



***In vivo* Proof of Concept**

- Expression of 2 constructs in 10L shake flask *E.coli* cultures and IMAC/SEC purification (>100 mg per construct in 1 week)
- Pharmacokinetic parameters for ensovibep in Roborovski dwarf hamsters $t_{1/2}$ of 52 h \rightarrow allometric scaling to human based on serum half-life translates to $t_{1/2}$ >2 weeks in human.
- Ensovibep protects Roborovski dwarf hamsters from fulminant symptoms

Survival of Animals Over Study Duration



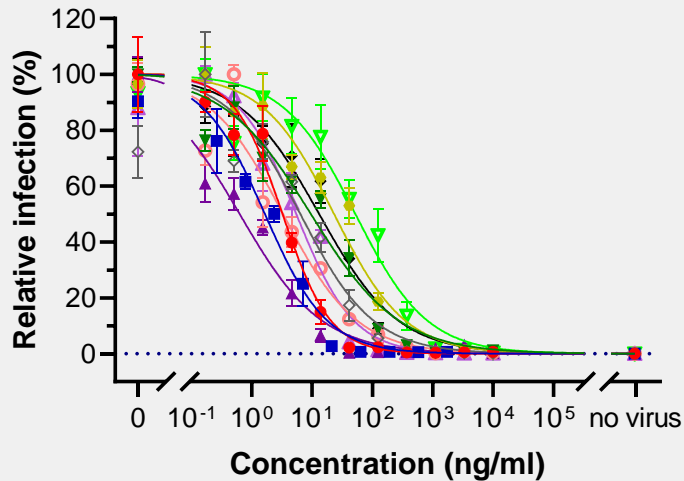
12 animals per group



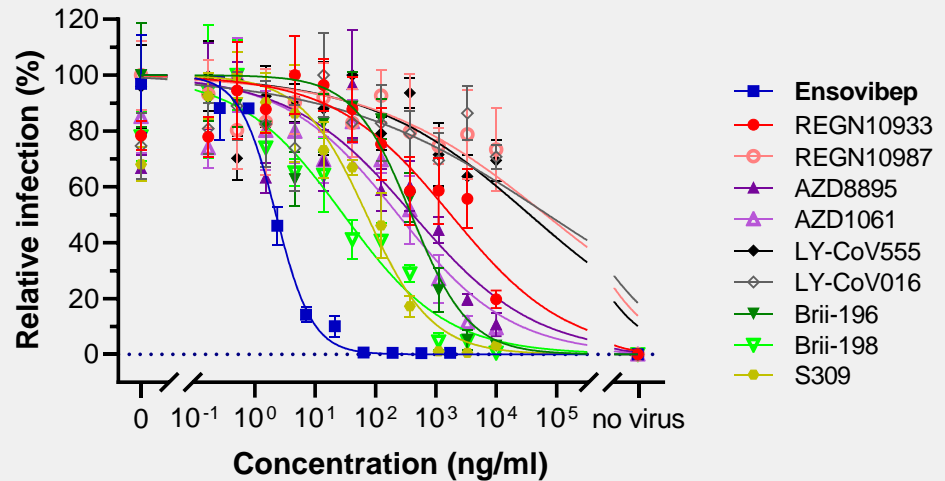
10 mg/kg, intra peritoneal injection

Ensovibep Retains Full Activity Against Omicron BA.1

Wild Type / Wuhan-hu-1



Omicron / BA.1



Ensovibep Retains Full Activity Against Omicron BA.1 and BA.2 – Table

Compound	Wild Type	Omicron BA.1		Wild Type	Omicron BA.2	
	IC ₅₀ (ng/mL)	IC ₅₀ (ng/mL)	fold change to wt	IC ₅₀ (ng/mL)	IC ₅₀ (ng/mL)	fold change to wt
Ensovibep	1.6	2.2	1.4	2.2	3.6	1.6
REGN10933	3.2	>1000	>100			
REGN10987	3.3	>1000	>100			
LY-CoV555	13	>1000	>100			
LY-CoV016	6.4	>1000	>100			
S309	23	72	3.1			
AZD8895	0.6	415	>100			
AZD1061	5.5	237	43			
Brii-196	9.5	392	41			
Brii-198	52	30	0.6			

Omicron BA.2

Relative Infection (%)

Concentration (ng/ml)

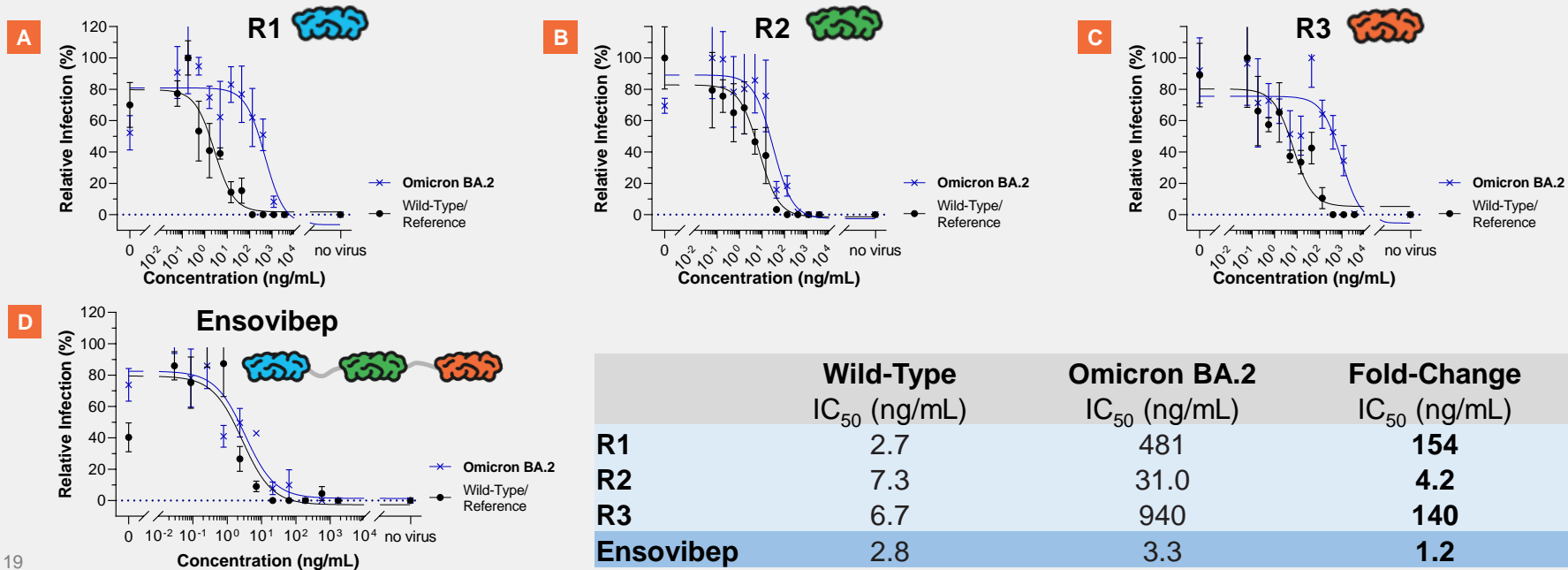
—×— Omicron BA.2

—●— Wild-Type/Reference

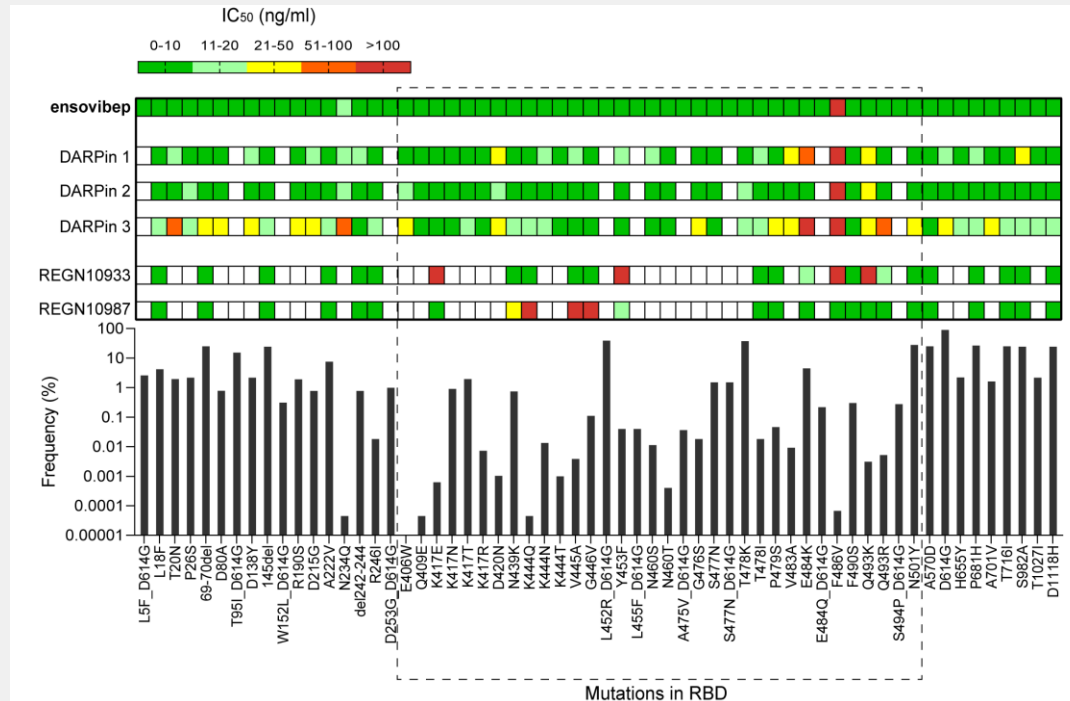
Publicly available sequences of variable domains from monoclonal antibodies were used to generate a panel of antibodies used in this assay

Maintained Neutralization of Ensovibep Against Omicron BA.2

- In a VSV-pseudotype assays, reduction in neutralization on the omicron BA.2 variant may be observed for the individual RBD-binding DARPins (R1, R2, R3) but not for the trispecific ensovibep

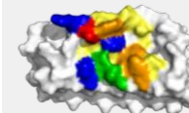


Multi-Specific Therapeutic Design Matters

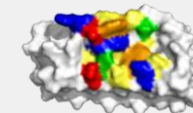


Amino acid characteristics
of DARPin paratope:

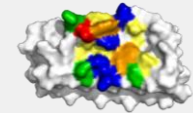
- Aromatic
- Hydrophobic
- Polar
- Positively charged
- Negatively charged



DARPin #1



DARPin #2



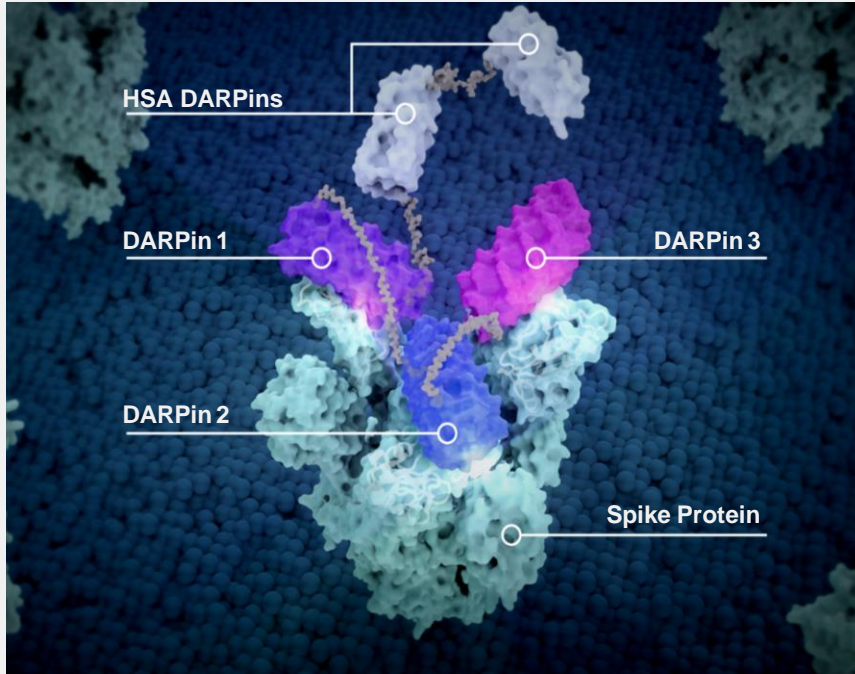
DARPin #3

- Ensivibep is potent even on mutations where the single mono-DARPins show reduced activity (ex. E484K and Q493K), thanks to the avidity effect and complementarity of the mono-DARPins
- Exception is F486V, where all mono-domains and ensivibep lose potency. F486 is also a key residue for the virus to interact with ACE2.

PsV neutralization assays performed in collaboration with CHUV, Lausanne, CH; ACTIV consortium/FDA

Structure and Features of Ensovibep Neutralizing the SARS-CoV-2 Spike Protein

3D model of a DARPin molecule



Characteristics

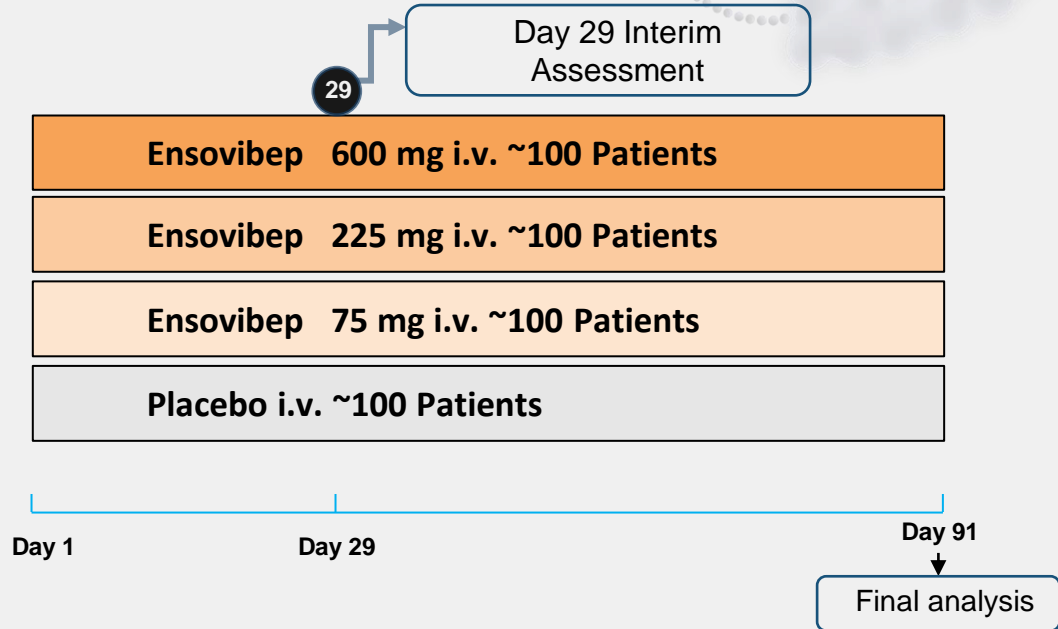
- High potency: high binding affinity and avidity leads to one of the highest anti-viral potencies reported to date
- Multi-variant activity: multi-specific binding of three sites allows blocking of prevalent variants of concern
- Simple administration: long half life, high solubility and high potency to allow for single injection



Clinical Development

EMPATHY Phase 2: Randomised, Multicentre, Dose-Finding Placebo-Controlled Trial to Evaluate Safety and Efficacy of Ensovibep

- Eligible patients:
 - Ambulatory, not hypoxic
 - ≥ 2 COVID-19 symptoms (onset within the past seven days) and
 - Positive SARS-CoV-2 rapid antigen test on the dosing day
- No exclusion of co-morbidities (e.g. renal impairment, hepatic impairment, HIV) or co-medications, except other antivirals
- No exclusion of vaccinated patients
- Enrolled from May – Oct 2021



Patients were randomised (1:1:1:1) to receive a 60-minute single intravenous infusion of ensovibep 75, 225, or 600 mg or placebo

EMPATHY Study Endpoints (Virological & Clinical Assessments)

Primary endpoint

- Time-weighted change from baseline in \log_{10} SARS-CoV-2 **viral load** in nasopharyngeal swabs through Day 8, versus placebo*

Secondary endpoints

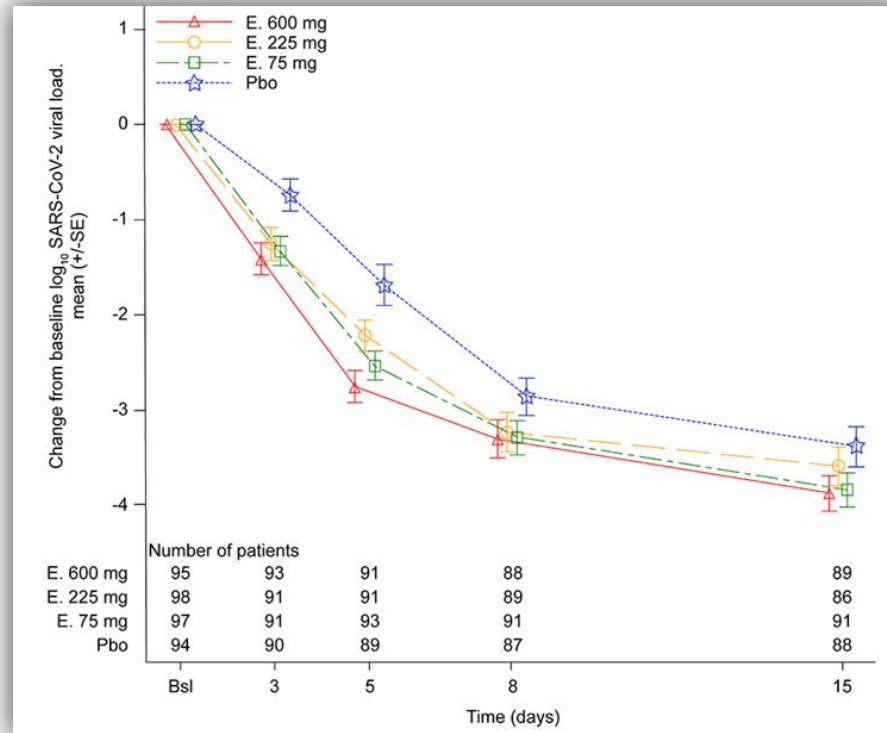
- Proportion of patients with **hospitalisations** and/or **ER visits** related to COVID-19, or any-cause **death** to Day 29
- Time-to-sustained **clinical recovery** based on resolution or improvement of clinical symptoms** with no worsening to Day 29
- **Safety**

Time-weighted change from baseline assessed at Days 3, 5, and 8 in \log_{10} SARS-CoV-2 viral load in nasopharyngeal swabs;

**Patient-reported outcome; Kumarasamy et al. Oral Presentation ECCMID 23 April 2022.

Ensovibep showed significant viral load reduction at all doses

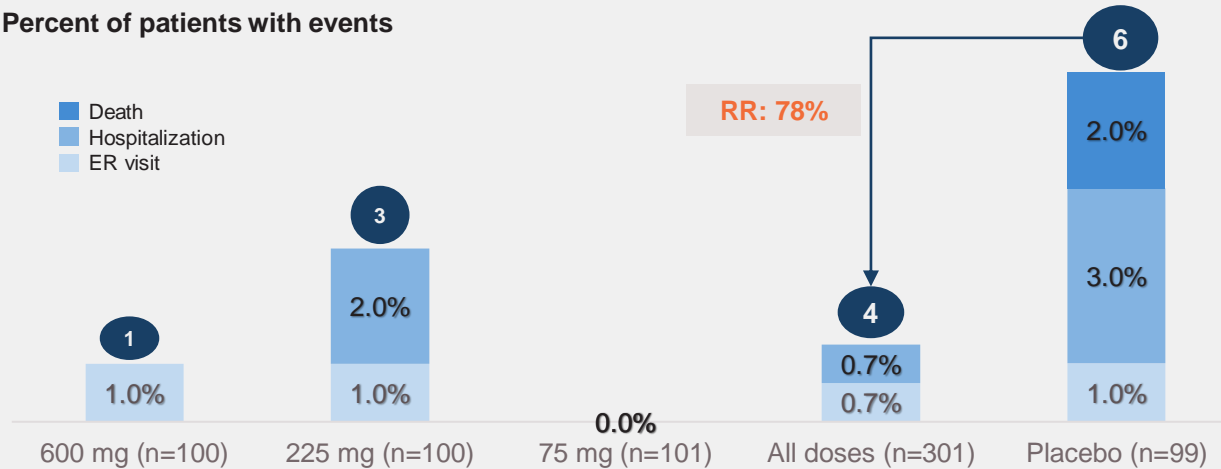
Mean change from baseline in viral load \pm SE to Day 15 ensovibep vs placebo



Reductions in Hospitalization and/or ER Visit, or Death

Patients with hospitalization and/or ER visit related to COVID-19 or death

Percent of patients with events



Numbers indicate absolute number of patients

Note:

In the hierarchy of ER-visit/hospitalization/death- patients are counted in the highest category

- ER visits exclude those resulting in hospitalization/ death
- Hospitalizations exclude those that resulted in death

Significant Reductions in Viral Load, Risk of Hospitalization and Death, and Faster Time to Recovery (Top Line Results)

- Statistically significant reduction of viral load from baseline, through Day 8 over placebo for all doses (primary endpoint)
- Fewer hospitalization and/or ER visits related to COVID-19 and no deaths for ensovibep treated patients vs. those on placebo (secondary endpoint)
 - **4/301** patients with hospitalizations (2) and/or ER visits (2) related to COVID-19 or death across all treatment arms
 - **6/99** patients with death/hospitalization (2), hospitalization (5), ER (1) in the Placebo arm
- Clinically meaningful benefit for patients treated with ensovibep (secondary endpoint)
 - **Median time to clinical recovery was faster** for ensovibep treated patients vs. placebo
 - **More patients demonstrated clinical recovery** when treated ensovibep vs. placebo (at day 29)
- No unexpected safety findings were observed

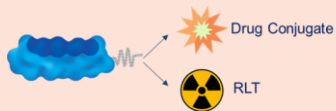
Outlook

Applying our DARPin Advantages to Address Disease Biology

Delivery Vectors "radical simplicity"

RLT & DDC

Small size – very high affinity for efficient delivery with limited systemic exposure

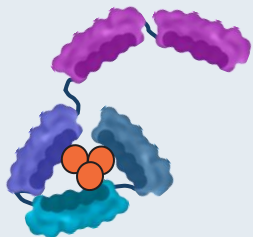


 **NOVARTIS** / New

Multispecificity enabled possibilities

Ensovibep

Highly potent SARS-CoV-2 multi-variant neutralization

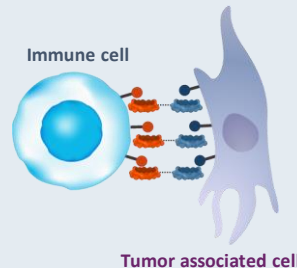


 **NOVARTIS**

New infectious disease

MP0310 & MP0317

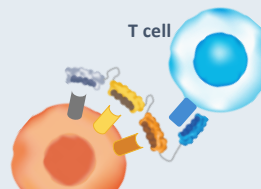
Tumor localized clustering to activate effector cells in tumor microenvironment



New oncology

MP0533

Avidity driven TCE for tumor-specificity and control of tumor heterogeneity

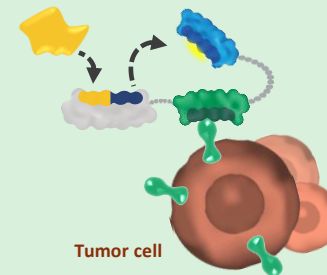


**Christian R.
11:10-Track 1**

Conditional activation

SWITCH

Programming highly potent effectors to omit off-tumor activity



New

Acknowledgments



Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra



Centre hospitalier
universitaire vaudois



Utrecht University

Freie Universität Berlin



National Institutes of Health
Turning Discovery Into Health



Molecular Partners AG – entire COVID Team

Spiez Laboratory – Federal Office of Civil Protection (FOCP)
Group of Olivier Engler for performing authentic virus assays

CHUV Lausanne – University Hospital of Lausanne
Sylvia Rothenberger's group for performing pseudotype assays.

University Utrecht
Group of Berend-Jan Bosch for cryo-EM analysis, target material and pseudotype assays.

Free University of Berlin
Group of Jakob Trimpert for Roborovski dwarf hamster studies

National Institute of Health (NIH)
ACTIV team for conducting neutralization assays, in vivo and clinical studies with many US Government organizations.



Thank you for your interest!

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